

Treasurer's Report

2018 ECCC Annual Conference

24 January, 2018



2017 BUDGET SUMMARY

<u>2017 Revenues</u>	<u>Actual</u>	<u>Budget</u>	
Member Dues	67085	65000	
Contributions	56279	54500	(Visionary Council, Auction, Individuals, Centers, Orgs)
Annual Conference @ Mokule'ia	42204	51000	
Program Director's Retreat	2850	2500	
Consulting	11638	1250	
Health Benefits Admin.	15075	14200	
Other	1306	1600	
Total	196437	190050	
<u>2017 Expenses</u>	<u>Actual</u>	<u>Budget</u>	
Staffing Exp.	86185	86261	Director, FT + Comm/Events Director, PT
Annual Conference	51263	48500	
Program Director's Retreat	3058	2500	
Scholarships	1500	2000	
Consultant Exp.	7710	1250	
Communications & Fundraising	11674	9000	
Partnerships	4460	3800	
Org Expense (Board, audit, travel, etc)	38222	36500	
Total	204072	189811	
Profit/Loss	-7635	239	



2017 OPERATIONS: VARIANCES

- Annual Conference
 - Fewer in attendance and more commuter fees
 - Expenses largely consistent with budget
- Consulting
 - More consulting than usual
 - Consulting is break-even
- Health Benefits
 - Thousands and thousands saved for member centers
 - Cost to member centers exceptionally made up for in savings
- Fundraising
 - Raised more than expected, largely through exceptional auction, and individual/member contributions.
 - WE NEEDED IT!
- Operations Expenses
 - Multiple categories overspent
 - Need more breathing room to accept unexpected expenses



2017 REVENUES BY CATEGORY

		Jan - Dec 17	Budget
Income			
	Membership Dues	67,085	65,000
	Friends Contributions	4,383	7,500
	Membership Contributions	6,846	5,000
	Organization Contributions	9,500	10,000
	Visionary Council	21,850	22,000
	Auctions & Raffles	13,700	10,000
	Annual Conference	42,204	51,000
	Program Director's Retreat	2,850	2,500
	Consulting Income	7,325	750
	Consulting Travel	4,313	500
	Endowment Income	1,000	1,000
	Health Benefits Administration	13,720	13,000
	ESC Health Benefits Admin	1,355	1,200
	Merch	184	500
	Misc	122	100
	Total 4200 · Revenues	196,437	190,050



2017 EXPENSES BY CATEGORY

Director Salary	40,800	40,800		Consultant Fees	3,397	750
Director FICA/Medicare	3,121	3,121		Consultant Travel	4,313	500
Director Benefits	12,347	12,347		Staff Travel	3,844	3,000
Director Workers Comp	482	600		New Projects	1,944	1,500
Director Continuing Ed	1,085	1,000		Development	1,296	
Comm & Dev Director Salary	20,361	19,074		9501 · Professional - Insurance	2,040	1,600
Comm & Dev Director FICA & Medicare	1,348	1,507		9502 · Professional Service - Legal	370	400
Comm & Dev Director Benefits	5,483	6,512		9503 · Professional Service - Audit	2,600	2,500
Comm & Dev Director Workers Comp	260	300		9504 · Contingency Provisions	957	1,000
Comm & Dev Director Continuing Ed	898	1,000		9621 · Telephone and Internet	600	1,800
Annual Conference Lodging	42,086	47,000		9622 · Website/Software	938	1,000
Annual Conference Snacks/Bev/Entertainment	2,378			9623 · Postage	999	1,000
Annual Conference Wellness/Trip	1,921			9624 · Newsletter Printing	1,217	1,000
Annual Conference Materials	358			9625 · Merchandise	649	500
Annual Conference Presenters	1,385			9626 · Office Supplies	741	750
Annual Conference Transportation	800			9627 · Office Printing	429	500
Visionary Council Event	7,223	6,000		9628 · Office Equipment	1,929	2,000
Program Directors Retreat	3,058	2,500		9603 · Payroll Services	1,622	1,200
Event Scholarships	1,500	2,000		9604 · Credit Card Fees	2,169	1,000
General Convention	0	2,000		9605 · Miscellaneous	955	750
Episcopal Partnerships	2,409	500		Total Expense	204,071	189,811
Ecumenical Partnerships	1,500	3,000				
Secular Partnerships	551	300				
Board Meetings	17,373	16,000		Surplus/Loss	-7,634	239
Annual Conference Setup (Program Comm)	2,335	1,500				

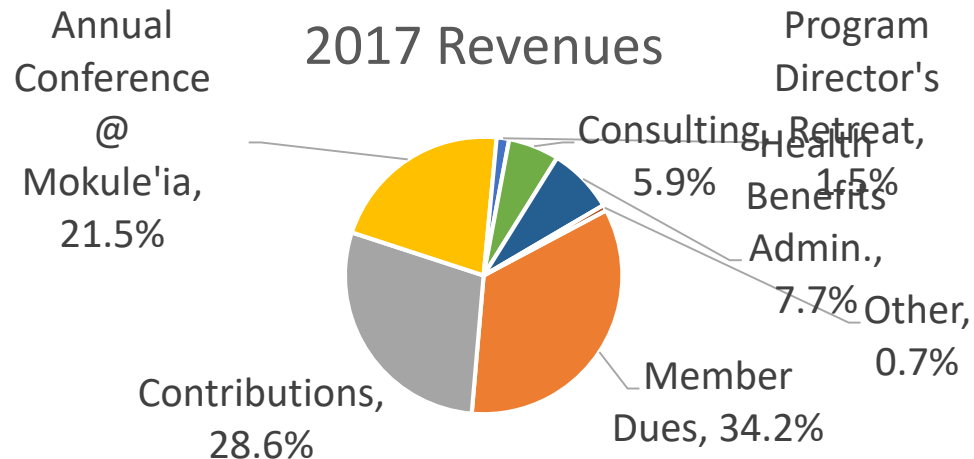


LESSONS FROM 2017

- ECCC is leveraged ineffectively

- Examples:

1. Dues do not cover cost of ECCC operations
2. Necessary contributions from **dues-paying** members & centers is getting closer & closer to total dues



- 2017 Revenues
- Member Dues
- Contributions
- Annual Conference @ Mokule'ia
- Program Director's Retreat
- Consulting
- Health Benefits Admin.

Note: It was noted that ECCC is raising nearly 30% of its total budget, almost the same as dues. That is more than some centers. Philosophically, dues are meant to cover all operations but have gradually been more and more offset by contributions.



Looking Ahead- 2018

- Guide ECCC towards more appropriate funding mix
- Stewardship
 - Reorient expenses to focus on mission & education
 - Strengthen accountability for financial results
 - Determine funding priorities through thoughtful stewardship of dues and contributions
- WE NEED YOUR HELP!

Note: Those in attendance largely understood that the goal within budgeting would be to gradually move ECCC to a funding mix where operations were offset by dues 100% and ECCC's mission and education would be offset by contributions

Operations



Education & Mission



Let's Talk Dues

- .001 of center budget (1/10 of 1%)
- Dues policy was last evaluated in 1988 – part time staff at that time...we now have 1 fulltime staff + 1 parttime staffer
- As an association, it is important we all play our role in supporting ECCC

Operations



Tiered Dues- 2018

- A commitment...an opportunity to provide support
- A planned, intentional effort to re-leverage ECCC
- Voluntary assessment of .001, .0015 or .002 of annual budget

	ST. COLUMBA		
ECCC Dues	Tier 1	Tier 2	Tier 3
Annual Budget	0.001	0.0015	0.002
\$821,000	\$821	\$1,232	\$1,642

Note: We are seeking centers who can make this voluntary tiered dues model work...centers that want to continue to pay .001 can, those who can pay .0015 or .002 are encouraged to step forward. This is only the first step in a funding strategy change that should take place over multiple years. Within 5 minutes of my presentation, 5 centers let me know they'd be aim to increase their dues. Though you, the person reading this report, may not have been in attendance, I would like to impress upon you that your dues assessment really matters. I'd gladly welcome your input or questions.
901.377.9284- Brad Thompson, Board Treasurer



<u>2018 Revenues</u>	<u>Budget</u>	<u>2018 Expenses</u>	<u>Budget</u>
Member Dues	\$74,178	Staffing Exp.	\$97,740
Contributions	\$48,750	Annual Conference	\$54,075
Annual Conference @ Capers	\$58,000	Program Retreats	\$6,625
Program Retreats	\$7,125	Scholarships	\$1,500
Consulting	\$3,900	Consultant Exp.	\$2,200
Health Benefits Admin.	\$14,640	Communications & Fundraising	\$10,125
General Convention Sponsors	\$15,000	Partnerships	\$8,500
Other	\$2,350	Org Expense (Board, audit, travel, etc)	\$43,086
Total	\$223,943	Total	\$223,851
		Profit/Loss	\$92

Note: ECCC's board is faithfully budgeting just over \$5k increase in dues, recognizing that contributions may go down. Please note that while contributions are down from 2017 to 2018, this is intentional, it is reasonable and reflects a strong response from membership to annual giving and the conference auction. We raised \$13,300 from the 2018 conference auction...\$300 greater than budget, we're on the right track.

Expenses include a 2% staff increase, 200 more hours for Ashley, and an increase in Org Expense due to General Convention.

we warmly
welcome

TREASURERS

REPORT 2018

January 21-26, 2018

Camp Capers

PRESENTATION OVER!

