

**A SPECIAL MEETING OF THE RIDGEVILLE PARK DISTRICT BOARD OF COMMISSIONERS WAS HELD ON JULY 24, 2015 IN THE RIDGEVILLE PARK DISTRICT COMMUNITY HOUSE, LOCATED AT 908 SEWARD STREET, EVANSTON, ILLINOIS.**

**Present:** Commissioners Dan Coyne, Rob Bady, Pat McCourt

**Also Present:** Director of Parks & Recreation Brian Rosinski, Treasurer Gerry Gibbs

The purpose of the special meeting was to review the proposed budget for 2015-16 for the fiscal year beginning July 1, 2015 and ending June 30, 2016. This was an informational meeting. No motions were made and no votes were taken.

Pat McCourt called the meeting to order at noon.

Treasurer Gerry Gibbs gave an overview of the Ridgeville budget process. He first reviewed graphs showing the value of property available for Ridgeville Park District taxation, Property Tax Extension Limit Law (PTELL), Consumer Price Index (CPI), overall tax rate for levy after PTELL limits, property taxes levied for Ridgeville and taxes levied for all funds actual vs. planned.

Gerry explained the bias in the numbers on the revenue side and that the source of funding has been declining while the rate of inflation has continued to go up. As the assessed value falls, Ridgeville's tax rate goes up. He stated that Ridgeville Park District has done better than some other taxing bodies because the board and staff are committed to limiting spending.

Gerry reviewed the appropriation ledger and reviewed the various fund balances for 2014-15. He led a line-by-line review of the planned appropriation for 2015-16 and compared it our actual expenses during the previous fiscal year. The line-by-line review totaled \$320,000 in the park district's Corporate Fund and \$338,000 in the Recreation Fund.

Gerry said Ridgeville's total PTELL amount is \$610,000 and that it is acceptable to ask for a little more because the state will decrease whatever amount we request.

Finally, Gerry reviewed the appropriation plan and proposed tax levy labeled Exhibit A and detailed the planned tax levy for 2015-16, which would be \$314,650 for the Corporate Fund and \$217,500 for the Recreation Fund. Adding three other smaller funds, the total funds levied would be \$611,150, compared to \$612,800 levied for 2014-15.

The meeting was adjourned at 1:30 p.m.

Notes submitted by Pat McCourt