

**Agreement by and between
Attorney CPA Foundation
and
THE BARUCH COLLEGE FUND**

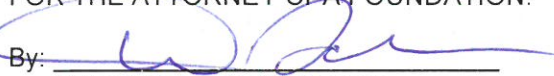
This Agreement entered into on 4th day of February, 2010 by and between The Attorney-CPA Foundation ("Donor") and THE BARUCH COLLEGE FUND (the "BCF").

Donor wishes to make a gift to the BCF for the benefit of BARUCH COLLEGE

The parties, intending to be legally bound, agree as follows:

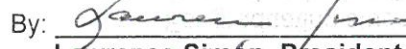
1. Donor agrees to contribute to the BCF funds sufficient to provide an annual scholarship as outlined in this agreement. The BCF will make a request annually to Treasurer of the Attorney-CPA Foundation to receive a contribution designated by the Donor, which shall be made payable to the BCF. The amount, if any, of the contribution will be determined by the Donor in its sole discretion.
2. The BCF will deposit the Gift in a restricted, non-endowed, non participatory fund known as the *Morris and Ida K. Traum Scholarship Fund of the Attorney-CPA Foundation* (the "FUND").
3. After receiving the funds from the donor, the BCF will award the amount designated by the Donor to the student. The BCF will notify the Foundation, Sydney Traum and Robert Traum that the scholarship has been awarded and will forward biographical information regarding the identity and qualifications of the student selected.
4. The Fund will be used to create the *Morris and Ida K. Traum Scholarship Fund of the Attorney-CPA Foundation*. The criteria for the scholarship shall be:
 - For graduating students within the accountancy major who are committed to becoming licensed as both a CPA and an attorney and who have completed the LSAT exam and submitted completed applications to one or more Law Schools.
 - Students who apply for this scholarship must clearly state their academic and work backgrounds as well as their career objectives in an essay of at least 500 words.
 - Preference should be given to applicants who are working and/or in financial need.
5. The donor shall have the right to publicize the award and the information about the award recipient. In addition, all publicity by the BCF will indicate the name of the FUND and that the Attorney-CPA Foundation is affiliated with the American Association of Attorney-Certified Public Accountants, or alternatively, the American Association of Attorney-CPAs.
6. This agreement is the final and entire agreement between the parties with respect to the Gift, and, except as set forth herein, there are no promises, representations, or understandings between the parties of any kind with respect to the Gift.

FOR THE ATTORNEY CPA FOUNDATION:

By: 
Robert Scharar, Treasurer
The Attorney-CPA Foundation

2/4/2010
Date

FOR THE BARUCH COLLEGE FUND:

By: 
Lawrence Simon, President
The Baruch College Fund

2/22/2010
Date

From: Mark Buhrmester
Sent: Thursday, January 12, 2017 9:36 AM
To: Rob Scharar FCA
Subject: Sydney Traum Scholarship

Hi Rob,

I have some good news. From our perspective we will be able to administer the scholarship with the gift agreement as it is. The only thing lacking is the funds.

After talking with my colleagues here, I have learned that in fact there are almost always several qualified students who have majored in accounting and have been accepted to law school. In addition, our law department already has a scholarship application that gathers the information required by the gift agreement. I have attached the gift agreement and scholarship application for your reference.

The gift agreement leaves open how the funds will be donated, so your proposal of making a \$3000 contribution now and replenishing the fund as it gets distributed would be great and allow us to begin awarding the scholarship.

How does that sound to you?

Mark

Mark Buhrmester
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Confidentiality Disclaimer:

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