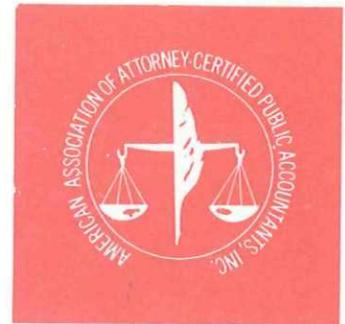


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Report from the Mid-Year Meeting

Professional Liability Concerns Dominate Meeting Discussions

The difficulties being encountered by Attorney-CPAs in obtaining professional liability coverage was a major subject of discussion during the mid-year meeting at the New York Hilton from May 23-28, 1985. A number of CPA-Attorneys have had their policies cancelled or been refused renewal coverage because of their status as dual licensees.

The pattern for these rejections currently seems to

focus on CPAs being denied coverage for their accounting practice because they reveal that they are also licensed as attorneys. These problems are affecting CPA-Attorneys in various states and there is no solution to the problem on the immediate horizon.

The Association has redoubled its efforts to reestablish its professional liability insurance program that covers

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LOUIS S. GOLDBERG Memorial Award 1985

Philip D. Brent

Philip D. Brent, a founder of the New York and American Associations of Attorney-Certified Public Accountants and the second president of the American Association of Attorney-CPAs, was recognized for his outstanding achievements and named the recipient of the 1985 Louis S. Goldberg Memorial Award for Outstanding Achievement.

A complete biographical sketch of Mr. Brent appears on page 8 of this issue. His continued striving on behalf of Attorney-CPAs has not ceased. In recent years Mr. Brent has assumed the responsibility of being the Association's authority on how various changes in the legal and accounting professions with regard to advertising and other aspects of holding out effect Attorney-CPAs.

The award was presented by Richard M. Orin (New York), the first recipient of the award when it was established in 1984. Mr. Orin praised Mr. Brent for his many significant accomplishments and his steadfast dedication to the interests and causes of Attorney-CPAs.

After a successful law career in New York, Mr. Brent has relocated to California where he continues his career in both New York and California while residing with his wife Shirley in Encino.



Philip D. Brent, 1985 recipient of the Louis S. Goldberg Award, with the award at the New York Hilton, May 28.