

West Yellowstone School District No. 69
Senate Bill 307 Resolution of Intent to Increase Permissive Fund Levies
March 2018

The Board of Trustees of West Yellowstone School District No. 69 hereby resolves to consider and adopt the following changes in revenues/mills from General, Transportation, Tuition, Adult Education, Technology, and Building Reserve Funds of the K-12 School District for school fiscal year 2019.

Be it further resolved, that as an essential part of its budgeting process, the West Yellowstone School District Board of Trustees is authorized by law to impose levies to support its budget. The West Yellowstone School District Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2018, using certified taxable valuations from the current school fiscal year as provided to the District:

Fund Supported	Estimated Change in Tax Revenues	Estimated Change in Mills	Estimated Impact Home of \$100,000	Estimated Impact Home of \$200,000
Adult Education	\$0	0.00	\$0.00	\$0.00
Building Reserve	\$0	0.00	\$0.00	\$0.00
General Fund*	\$75,520.00	6.01	\$8.11	\$16.22
Retirement	\$8,985.00	0.72	\$.96	\$1.92
Technology	\$0	0.00	\$0.00	\$0.00
Transportation	\$5,927.00	0.47	\$.64	\$1.28
Tuition	\$0	0.00	\$0.00	\$0.00
Total	\$90,432.00	7.20	\$9.71	\$19.42

Whereas the Board of Trustees have determined that the increase to the Transportation Fund budget of the District is needed to fund the increased cost of bus routes within the Transportation Fund. The Board of Trustees continues to evaluate improvements needed to the school facility that include increased energy efficiency, technology enhancements, school safety, the replacement of flooring, and future roof and heating system repairs, however the District has opted not to access the full amount of the permissive Building Reserve Fund levy for the 2018-19 fiscal year.

*General Fund budgets are established by the State of Montana according to formula. The State of Montana, through State budget reductions reduced and eliminated certain funding components during the 2017 Special Session. State funding reductions are transferred to local property taxes as identified above. The tax impact may be less should the 2018-19 District taxable Value be higher than the 2017-18 taxable value

Impacts above are based on current year 2017-18 certified taxable valuations from the current school fiscal year.

Be it resolved that the West Yellowstone School District Board of Trustees approves the resolution of intent to increase permissive fund levies as presented above for the school fiscal year 2018-19.

 3/13/18
 Board Chairman Date

 3/13/2018
 Attest: District Clerk Date

The motion to approve the resolution was presented and made at the regular Board meeting held on 3/13, 2018 by Trustee M. Young and was seconded by Trustee L. Duker with the vote as follows:
 Aye 5
 Nay 0