

**CHAPTER 11:05 - PRESCRIBED RATE OF INTEREST: SUBSIDIARY LEGISLATION  
INDEX TO SUBSIDIARY LEGISLATION**

Prescribed Rate of Interest Order

**PRESCRIBED RATE OF INTEREST ORDER**

*(under section 3(2))*

*(27th October, 1978)*

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Prescribed rate of interest

S.I. 117, 1978.

**1. Citation**

This Order may be cited as the Prescribed Rate of Interest Order.

**2. Prescribed rate of interest**

For the purposes of section 3(1) of the Act, the rate of interest shall be 10 per cent per annum.