

VOLUME IX

CHAPTER 46:03 - HIRE-PURCHASE: SUBSIDIARY LEGISLATION
INDEX TO SUBSIDIARY LEGISLATION

Hire Purchase (Exemption of Application of Act to Certain Agreements) Regulations
Hire Purchase (Minimum Deposit and Maximum Period of Repayment) Order

HIRE PURCHASE (MINIMUM DEPOSIT AND MAXIMUM PERIOD OF REPAYMENT) ORDER

(under section 7(1))

(9th May, 1963)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

- 1. Citation
- 2. Prescription of minimum deposit
- 3. Period of repayment of purchase price

Schedule

G.N. 66, 1963.

1. Citation

This Order may be cited as the Hire Purchase (Minimum Deposit and Maximum Period of Repayment) Order.

2. Prescription of minimum deposit

On the sale of movables of the class or group set out in the Schedule hereto at least that portion of the purchase price indicated in column 1 of the Schedule shall be paid in cash or goods at the time the agreement is entered into.

3. Period of repayment of purchase price

The period within which the full purchase price is payable shall not exceed the period indicated in column 2 of the Schedule referred to in paragraph 2.

SCHEDULE

<i>Class or Group of Goods</i>	<i>Column 1</i>	<i>Column 2</i>
Mechanically propelled road vehicles (other than motor cycles, scooters and mechanically propelled bicycles and tricycles) constructed or adapted solely or mainly for the carriage of persons	33 1/3 percent	24 months

HIRE PURCHASE (EXEMPTION OF APPLICATION OF ACT TO CERTAIN AGREEMENTS) REGULATIONS

(under section 21)

(10th November, 1967)

REGULATION

- 1. Citation
- 2. Non-application of Act to certain agreements

S.I. 63, 1967.

1. Citation

These Regulations may be cited as the Hire Purchase (Exemption of Application of Act to Certain Agreements) Regulations

2. Non-application of act to certain agreements

The provisions of the Act shall not apply to any agreement in respect of the sale of a moveable property where the National Development Bank is the seller.