

VOLUME IX

CHAPTER 46:03 - HIRE-PURCHASE: SUBSIDIARY LEGISLATION  
INDEX TO SUBSIDIARY LEGISLATION

Hire Purchase (Exemption of Application of Act to Certain Agreements) Regulations  
Hire Purchase (Minimum Deposit and Maximum Period of Repayment) Order

**HIRE PURCHASE (MINIMUM DEPOSIT AND MAXIMUM PERIOD OF REPAYMENT) ORDER**

*(under section 7(1))*

*(9th May, 1963)*

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

- 1. Citation
- 2. Prescription of minimum deposit
- 3. Period of repayment of purchase price

Schedule

G.N. 66, 1963.

**1. Citation**

This Order may be cited as the Hire Purchase (Minimum Deposit and Maximum Period of Repayment) Order.

**2. Prescription of minimum deposit**

On the sale of movables of the class or group set out in the Schedule hereto at least that portion of the purchase price indicated in column 1 of the Schedule shall be paid in cash or goods at the time the agreement is entered into.

**3. Period of repayment of purchase price**

The period within which the full purchase price is payable shall not exceed the period indicated in column 2 of the Schedule referred to in paragraph 2.

**SCHEDULE**

<i>Class or Group of Goods</i>	<i>Column 1</i>	<i>Column 2</i>
Mechanically propelled road vehicles (other than motor cycles, scooters and mechanically propelled bicycles and tricycles) constructed or adapted solely or mainly for the carriage of persons .....	33 1/3 percent	24 months

**HIRE PURCHASE (EXEMPTION OF APPLICATION OF ACT TO CERTAIN AGREEMENTS) REGULATIONS**

*(under section 21)*

*(10th November, 1967)*

REGULATION

- 1. Citation
- 2. Non-application of Act to certain agreements

S.I. 63, 1967.

**1. Citation**

These Regulations may be cited as the Hire Purchase (Exemption of Application of Act to Certain Agreements) Regulations

**2. Non-application of act to certain agreements**

The provisions of the Act shall not apply to any agreement in respect of the sale of a moveable property where the National Development Bank is the seller.