

FAIRFAX CENTER RECREATION ASSOCIATION
APPROVED OPERATING BUDGET
January 1, 2015 - December 31, 2015

Adopted 2014	Projected 2014	APPROVED 2015
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FEE = \$ 18.00 FEE = \$ 18.00

INCOME

Assessment Income	\$ 174,097	\$ 174,096	\$ 174,081
Clubhouse Rental Income	2,400	720	1,500
Interest Income	1,536	2,570	2,710
TOTAL INCOME	\$ 178,033	\$ 177,386	\$ 178,291

EXPENSES

UTILITIES			
Electricity	\$ 8,700	\$ 9,434	\$ 9,200
Water & Sewer	3,500	3,401	3,500
Telephone w/Internet	1,707	1,737	1,772
<i>Total Utilities</i>	\$ 13,907	\$ 14,572	\$ 14,472

POOL			
Pool Management Contract	\$ 52,409	\$ 52,409	\$ 54,088
Pool Repairs & Supplies	6,000	5,175	6,000
<i>Total Pool</i>	\$ 58,409	\$ 57,584	\$ 60,088

GENERAL & ADMINISTRATIVE			
Postage	600	551	600
Property Insurance	7,278	7,681	7,950
Printing & Copying	2,375	2,567	2,700
Licenses, Permits & Fees	140	240	245
Social	1,000	1,000	2,000
Minutes Recordation	2,160	1,260	2,160
Miscellaneous Administrative	800	1,066	1,092
<i>Total General & Administrative</i>	\$ 14,353	\$ 14,364	\$ 16,747

MAINTENANCE & REPAIRS			
General Maintenance & Repairs & Carpet Cleaning	\$ 1,800	\$ 1,000	\$ 1,500
Alarm System Repairs	400	390	400
Irrigation Repairs	500	300	500
Electrical Repairs	300	250	500
<i>Total Maintenance & Repairs</i>	\$ 3,000	\$ 1,940	\$ 2,900

PROFESSIONAL & CONTRACT SERVICES			
Management	\$ 25,739	\$ 25,739	\$ 26,640
Audit Services	2,475	2,475	2,575
Grounds Upkeep	300	300	300

	Adopted 2014	Projected 2014	APPROVED 2015
Grounds Improvement	3,578	938	3,000
Grounds Maintenance	3,054	3,054	3,054
Irrigation Maintenance	1,836	1,836	1,836
HVAC Maint.Contract	370	135	380
Snow Removal	2,000	1,834	2,000
Janitorial	3,453	3,372	3,480
Holiday Lighting (Exterior)	2,200	1,200	1,500
Alarm Services (monitoring & maintenance)	720	672	692
Architect & Engineering (at least every 5 yrs)	0	0	3,100
Legal Services	0	0	0
Total Professional & Contract Services	\$ 45,725	\$ 41,555	\$ 48,557
TOTAL OPERATING EXPENSES	\$ 135,395	\$ 130,015	\$ 142,765
RESERVE EXPENDITURES			
Reserve Expenses (per Reserve Study)	\$ 23,632	\$ 18,116	\$ 22,247
Total Reserve Expenditures	\$ 23,632	\$ 18,116	\$ 22,247
RESERVES CONTRIBUTIONS			
Replacement Reserve	\$ 36,343	\$ 36,343	\$ 37,433
Reserve Interest	\$ 6,295	\$ 6,295	\$ 6,705
Transfer from Reserves	(23,632)	(18,116)	(22,247)
Sub-total	\$ 19,006	\$ 24,522	\$ 21,891
CONTINGENCY EXPENSE			
Prior Years' Surplus	0	0	(8,611)
TOTAL EXPENSES	\$ 178,033	\$ 172,653	\$ 178,291
SURPLUS / (DEFICIT)	\$ -	\$ 4,732	\$ -