

Ridgetop Commons Homeowners Association
2015 Approved Budget

	2014 Approved Budget	2015 Approved Budget	% Changed
REVENUE			
Assessments	129,456	129,456	0%
Recreation Assessments	25,056	25,056	0%
Late Fees Assessed	600	600	0%
Interest Assessed	0	0	0%
Admin Fees Assessed - Misc	0	0	0%
Returned Check Charges Assessed	0	0	0%
Legal Fee Reimbursement	0	0	0%
Admin Fees Assessed - Collections	300	300	0%
Miscellaneous Charges Assessed	0	0	0%
Interest (Operating)	120	120	0%
Interest (Reserves)	600	900	50%
TOTAL REVENUE	156,132	156,432	0%
EXPENSES			
ADMINISTRATIVE			
Bad Debts - Uncollectible Dues	0	0	0%
Bank Service Charges	20	20	0%
Checks and Coupons	375	375	0%
Fairfax Center Recreation Association	25,056	25,056	0%
Management Fees - Basic	12,000	12,000	0%
Management Fees - Collections	600	600	0%
Management Fees - Other	245	245	0%
Miscellaneous (Board Minutes)	2,400	2,400	0%
Office Supplies/Expense	120	50	-58%
Postage	600	480	-20%
TOTAL ADMINISTRATIVE	41,416	41,226	0%
SERVICE CONTRACTS & FEES			
Audit Fees & Tax Preparation	1,500	1,400	-7%
Engineering	0	2,000	0%
Grounds Maintenance	24,042	24,042	0%
Legal Fees - General	500	540	8%
Legal Fees - Collections	2,400	2,100	-13%
Pest Control	300	600	100%
Pet Stations	4,200	4,200	0%
Snow Removal	6,000	6,000	0%
Sprinkler System	600	600	0%
Trash Removal Services	25,200	25,800	2%
TOTAL SERVICE CONTRACTS/FEES	64,742	67,282	4%
PRINTING & COMMUNICATIONS			
Printing & Copying	75	75	0%
Newsletter - Printing	440	220	-50%
Newsletter - Postage	260	130	-50%
Website	170	250	47%
TOTAL PRINTING & COMMUNICATIONS	945	675	-29%

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			Changed
BOARD & COMMITTEES			
Board & Annual Meetings	75	75	0%
Social Activities	0	0	0%
TOTAL BOARD & COMMITTEES	75	75	0%
LICENSES, TAXES & INSURANCE			
Licenses & Filing Fees	190	190	0%
Taxes - Federal	100	100	0%
Taxes - State	50	50	0%
Insurance - Liability	1,920	1,980	3%
Insurance - D&O	1,200	1,260	5%
TOTAL MAINTENANCE	3,460	3,580	3%
REPAIRS & MAINTENANCE			
Maintenance - Arbors / Benches	500	500	0%
Maintenance - Electrical	500	0	-100%
Maintenance - Fence	500	350	-30%
Maintenance - Grounds	0	0	0.00%
Maintenance - Sidewalks	0	0	0.00%
Maintenance - Signs / Lights	100	150	50%
Maintenance - Streets / Parking Lots	0	0	0.00%
Maintenance - Tot Lot	0	750	0%
Maintenance - Trees	1,000	750	-25%
TOTAL REPAIRS & MAINTENANCE	2,600	2,500	-4%
UTILITIES			
Electric	6,480	6,000	-7%
Water & Sewer	1,140	1,650	45%
TOTAL UTILITIES	7,620	7,650	0%
SITE IMPROVEMENTS			
Site Improvements	3,083	0	-100%
TOTAL TAXES & INSURANCE	3,083	0	-100%
TOTAL OPERATING EXPENSES	123,941	122,988	-1%
PRE-RESERVE SURPLUS/(DEFICIT)	32,191	33,444	4%
RESERVES			
Replacement Reserves	31,591	32,544	3%
Additional Contributions	0	0	0%
Re-Invested Interest	600	900	50%
TOTAL RESERVES	32,191	33,444	4%
TOTAL SURPLUS/(DEFICIT)	0	0	0.00%