

SELF INSURANCE GROUP INDEMNITY AGREEMENT

WHERE AS, the undersigned desires to pool its liabilities with one or more other employers in order to qualify as a group self-insurance under the Louisiana Worker's Compensation Act; and

WHERE AS, the Louisiana Department of Insurance requires that an indemnity agreement be executed by each member employer in a worker's compensation self-insurance group for the purpose of jointly and in so lido binding the self-insurance group and each of the employers comprising the group to meet the workers' compensation obligations of each member.

NOW THEREFORE, and for and in consideration of the benefits to be derived from the membership in a self-insurance group under the Louisiana Workers Compensation act, the name of which group is LOUISIANA SAFETY ASSOCIATION OF TIMBERMEN, the undersigned hereby agrees to assume, pay, and discharge any liabilities incurred under the provisions of the Louisiana Worker's Compensation Act and the certificate of coverage by each and every member of the above named group during the respective periods of the member employers' membership in the above named group.

The undersigned employer further agrees that while a member employer may terminate its membership in the self-insurance group according to the rules of the Louisiana Department of Insurance, or be terminated as a member of the Fund, it will jointly and in so lido liable for the obligations of the group and each and every member of the group which were incurred under the provisions of the Louisiana Workers Compensation Act during the terminated employer's period of membership in the self-insurance group.

This agreement may be executed in counterparts by each member employer of the above named group, and the several parts constitute one and the same instrument.

WITNESS THE EXECUTION OF THIS INDEMNITY AGREEMENT

on this the _____ day of _____, _____.

ACCEPTED BY: _____

TITLE: _____
REPRESENTING MEMBER POLICYHOLDER

ACKNOWLEDGED BY: _____
AGENT FOR LSAT-SIF

ACCEPTED BY: _____
ADMINISTRATOR FOR LSAT-SIF