

INSTRUCTIONS

SHEET 5

Every dollar of your income should be allocated to some category on this sheet. Money "left over" should be put back into a category even if you make up a new category. You are making the spending decisions ahead of time here. Almost every category (except debt) should have some dollar amount in it. Example: If you do not plan to replace the furniture, when you do replace it you will cause strain or borrowing, so go ahead and plan now by saving. I have actually had people tell me that they can do without clothing. Oh come ON!! Be careful in your zeal to make the numbers work that you don't substitute the urgent for the important.

Fill in the amount for each subcategory under "Subtotal" and then the total for each main category under "Total." As you go through your first month, fill in the "Actually Spent" column with your real expenses or the saving you did for that area. If there is a substantial difference in the plan versus the reality something has to give. You will either have to adjust the amount allocated to that area up and another down or you will have to better control your spending in that area.

"%Take Home Pay" is percentage of take home pay or what percentage of your total take home pay did you spend on "Housing", as an example. We will then compare your percentages with those on Sheet 6 to determine if you need to consider adjusting your lifestyle.

** beside an item means you should use the "envelope system"*

(1) Emergency Fund should get ALL the savings until 3-6 months of expenses have been saved.

Note: Savings should be increased as you get closer to being debt free.

Hint: By saving early for Christmas and other gifts, you can get great buys and give better gifts for the same money.

MONTHLY CASH FLOW PLAN

<i>Budgeted</i>	<i>Sub</i>		<i>Actually</i>	<i>% of Take</i>
<i><u>Item</u></i>	<i><u>Total</u></i>	<i><u>TOTAL</u></i>	<i><u>Spent</u></i>	<i><u>Home Pay</u></i>
<i>CHARITABLE GIFTS</i>				
<i>SAVING</i>				
<i>Emergency Fund(1)</i>				
<i>Retirement Fund</i>				
<i>College Fund</i>				
<i>HOUSING</i>				
<i>First Mortgage</i>				
<i>Second Mortgage</i>				
<i>Real Estate Taxes</i>				
<i>Homeowners Ins.</i>				
<i>Repairs or Mn. Fee</i>				
<i>Replace Furniture</i>				
<i>Other</i>				
<i>UTILITIES</i>				
<i>Electricity</i>				
<i>Water</i>				
<i>Gas</i>				
<i>Phone</i>				
<i>Trash</i>				
<i>Cable</i>				
<i>*FOOD</i>				
<i>*Grocery</i>				
<i>*Restaurants</i>				
<i>TRANSPORTATION</i>				
<i>Car Payment</i>				
<i>Car Payment</i>				
<i>*Gas and Oil</i>				
<i>*Repairs and Tires</i>				
<i>Car Insurance</i>				
<i>License and Taxes</i>				
<i>Car Replacement</i>				
<i>PAGE 1 TOTAL</i>				

<u>Budgeted Item</u>	<u>Sub Total</u>	<u>TOTAL</u>	<u>Actually Spent</u>	<u>% of Take Home Pay</u>
*CLOTHING				
*Children	_____		_____	
*Adults	_____		_____	
*Cleaning/Laundry	_____	_____	_____	_____
MEDICAL/HEALTH				
Disability Insurance	_____		_____	
Health Insurance	_____		_____	
Doctor Bills	_____		_____	
Dentist	_____		_____	
Optometrist	_____		_____	
Drugs	_____	_____	_____	_____
PERSONAL				
Life Insurance	_____		_____	
Child Care	_____		_____	
*Baby Sitter	_____		_____	
*Toiletries	_____		_____	
*Cosmetics	_____		_____	
*Hair Care	_____		_____	
Education/Adult	_____		_____	
School Tuition	_____		_____	
School Supplies	_____		_____	
Child Support	_____		_____	
Alimony	_____		_____	
Subscriptions	_____		_____	
Organization Dues	_____		_____	
Gifts (inc. Christmas)	_____		_____	
Miscellaneous	_____		_____	
*BLOW \$\$	_____	_____	_____	_____
PAGE 2 TOTAL	_____	_____	_____	_____

SHEET 5 CONTINUED

<u>Budgeted</u> <u>Item</u>	<u>Sub</u> <u>Total</u>	<u>TOTAL</u>	<u>Actually</u> <u>Spent</u>	<u>% of Take</u> <u>Home Pay</u>
RECREATION				
<i>*Entertainment</i>	_____		_____	
<i>Vacation</i>	_____	_____	_____	_____
DEBTS (Hopefully -0-)				
<i>Visa 1</i>	_____		_____	
<i>Visa 2</i>	_____		_____	
<i>MasterCard 1</i>	_____		_____	
<i>MasterCard 2</i>	_____		_____	
<i>American Express</i>	_____		_____	
<i>Discover Card</i>	_____		_____	
<i>Gas Card 1</i>	_____		_____	
<i>Gas Card 2</i>	_____		_____	
<i>Dept. Store Card 1</i>	_____		_____	
<i>Dept. Store Card 2</i>	_____		_____	
<i>Finance Co. 1</i>	_____		_____	
<i>Finance Co. 2</i>	_____		_____	
<i>Credit Line</i>	_____		_____	
<i>Student Loan 1</i>	_____		_____	
<i>Student Loan 2</i>	_____		_____	
<i>Other</i>	_____		_____	_____
<i>Other</i>	_____		_____	_____
<i>Other</i>	_____		_____	_____
<i>Other</i>	_____		_____	_____
<i>Other</i>	_____		_____	_____
PAGE 3 TOTAL	_____	_____		
PAGE 2 TOTAL	_____	_____		
PAGE 1 TOTAL	_____	_____		
GRAND TOTAL	_____	_____		
<u>-TOTAL INCOME</u>		_____		
ZERO		ZERO		