

# ***RECOMMENDED PERCENTAGES***

*I have used a compilation of several sources and my own experience to derive the suggested percentage guidelines. However, these are only recommended percentages and will change dramatically if you have a very high or very low income. For instance, if you have a very low income, your necessities percentages will be high. If you have a high income your necessities will be a lower percentage of income and hopefully savings (not debt) will be higher than recommended.*

<b><u>ITEM</u></b>	<b><u>ACTUAL %</u></b>	<b><u>RECOMMENDED %</u></b>
<b>CHARITABLE GIFTS</b>	_____	<b>10-15%</b>
<b>SAVING</b>	_____	<b>5-10%</b>
<b>HOUSING</b>	_____	<b>25 -35%</b>
<b>UTILITIES</b>	_____	<b>5-10%</b>
<b>FOOD</b>	_____	<b>5-15%</b>
<b>TRANSPORTATION</b>	_____	<b>10-15%</b>
<b>CLOTHING</b>	_____	<b>2-7%</b>
<b>MEDICAL/HEALTH</b>	_____	<b>5-10%</b>
<b>PERSONAL</b>	_____	<b>5-10%</b>
<b>RECREATION</b>	_____	<b>5-10%</b>
<b>DEBTS</b>	_____	<b>5-10%</b>