

YAHOO! FINANCE

Lemaire Illumination Technologies Retains Adapt IP Ventures to Monetize LED Patent Portfolio



Press Release: Adapt IP Ventures, LLC – 33 minutes ago

ATLANTA , Dec. 13, 2011 /PRNewswire/ -- Adapt IP Ventures, LLC was retained by Lemaire Illumination Technologies, LLC ("Lemaire Illumination") to monetize their patent portfolio related to controlling and powering LED lighting applications. The Lemaire Illumination patent portfolio includes seven U.S. patents and two patent applications. With a priority date of March 1998 , the Lemaire Illumination patent portfolio has been referenced over 400 times in patents by leading companies including Cao Group, Philips, SureFire, Streamlight, Cree, Welch Allyn, BAE Systems, Honeywell, Energizer, Siemens and Sharp.

"The diversity of the LED lighting market presents numerous opportunities to maximize the value of these patents by pursuing a competitive marketing process," comments Grant Moss , CEO of Adapt IP Ventures. "We are very excited to be partnering with Lemaire Illumination on this patent portfolio monetization program."

Aspects of the Lemaire Illumination patent portfolio enable the efficient management of LED lighting by controlling the pulses of electricity that power LED light as a result of user action, battery life, ambient lighting and other feedback controls. Potential markets that could benefit from the Lemaire Illumination patent portfolio include consumer electronics (mobile phones, video cameras, displays, etc.), handheld lighting, automotive and general lighting.

"We are confident in the capabilities that Adapt IP Ventures brings to the monetization process and we look forward to finding the right partner to further capitalize on over a decade's worth of innovation," said Charles Lemaire , one of the inventors.

Companies interested in receiving information on this patent portfolio offering are encouraged to contact Adapt IP Ventures.

About Adapt IP Ventures, LLC

Adapt IP Ventures (www.adaptipventures.com), based in Atlanta, GA , provides strategic advisory services designed to assist innovative firms understand and extract value from their patents. By serving as a patent broker for its clients, Adapt IP Ventures develops custom strategies to sell or license patents.

Contact:

Grant Moss

Adapt IP Ventures, LLC

Phone: 770-353-0756

Email: grant@adaptipventures.com

Copyright © 2011 PR Newswire. All rights reserved. Republication or redistribution of PRNewswire content is expressly prohibited without the prior written consent of PRNewswire. PRNewswire shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

Copyright © 2011 Yahoo! Inc. All rights reserved. /