



NAZARENE
THEOLOGICAL
SEMINARY

WAYS TO FINANCIALLY SUPPORT YOUR SEMINARY

UNRESTRICTED DONATIONS

Unrestricted gifts ease the financial burden of running the seminary and help us to continue educating future pastors and church leaders. Your support helps Nazarene Theological Seminary respond to unexpected needs and ensures the school to remain on the cutting edge in the area of graduate education.

Unrestricted funds include the Annual Fund, the Seminarian Offering, as well as Club 300.

GIVING TO THE PRESIDENT'S LEADERSHIP GRANT

The President's Leadership Grant funds the best and the brightest from around the country. These funds give a scholarship to a few of the top students from each of the Nazarene universities and colleges. The outstanding students then come to NTS and help set the bar high for other students, and go on to serve the church in ministry around the world.

ESTABLISHING A SCHOLARSHIP FUND

Providing scholarships to God-called men and women who come to Nazarene Theological Seminary for preparation is vital to our mission and operation. Those called to ministerial service need the quality of preparation which NTS provides, however, education is costly and could saddle ministers with a burden of debt. Thus, scholarships can reap a rich harvest in the lives of well-prepared ministers and healthy mission-directed churches.

In addition, a scholarship fund can result in the extension of a person's vision or a Kingdom centered cause. The scholarship may be established by a person, a family, or a group of persons who seek to honor or memorialize someone, naming the fund in their honor/memory. In this way, starting a scholarship is a way of passing on a mantle for Christian service.

Scholarship donors are invited to suggest criteria (such as ministry service area) to guide the conferring of their scholarships. In order to ensure that all available scholarship funds are distributed each year to those students preparing for ministry, in most cases, restrictive data should be offered as a means of *preference* for scholarship recipients. The NTS Scholarship Committee establishes conferral procedures and will take scholarship criteria into account. The Scholarship Committee will make final award decisions.

AN ANNUALLY FUNDED SCHOLARSHIP

Establishing an annually funded scholarship provides a quick and personal way for you to assist God-called men and women to prepare for a life of ministry. It also provides a way for you to honor or memorialize someone who has made a difference in your life and in the Kingdom.

Annually funded scholarships have the ability to be received and used the same year with no waiting period. The funds received will go directly to a student who meets the established criteria. A minimum of \$5,000 per year needs to be received with at least a five year commitment to giving to this fund to establish this annual fund.

ESTABLISHING AN ENDOWED SCHOLARSHIP

Establishing an endowed scholarship provides a personal and permanent way for you to assist God-called men and women to prepare for a life of ministry. It also provides a way for you to honor or memorialize someone who has made a difference in your life and in the Kingdom.

Endowed funds, equated with excellence and long-term strength, differ from other gifts in that they are truly the gift that keeps on giving. Instead of the entire amount of the gift being awarded outright, the total amount of the gift is invested. Each year, only a portion of the earnings (currently 5%, as set by the NTS Board of Trustees) are awarded to students as scholarships, while the remainder are added to the original principal and re-invested.

Two levels of endowed scholarship funds have been established:

A **fully endowed scholarship** must have a minimum \$10,000 principal balance. The funds will be invested for one full year, after which 5% of the fund's earnings (\$500) will be awarded to students.

A **Scholarship of Distinction** endowment fund of \$150,000 will establish a "Scholarship of Distinction." The fund will also be invested for one full year, after which 5% of the fund's earnings (\$7,500) will be awarded which will pay for most of the costs of tuition for one student for an academic year.

A reasonable time frame for the building of the fund is 5 - 7 years. Donors are encouraged to seek participation from family, church, friends, matching company funds, and other sources.

Most NTS students depend on financial aid to prepare for their calling to ministry. We hope you will consider partnering with the school by creating a scholarship. It is perhaps one of the best ways to link your legacy with the future of the Church.

ESTABLISHING A CHAIR

Another way to consider one's legacy is through the naming of a faculty Chair. Seminary faculty may be eligible to hold a Chair position, with the approval of the Board of Trustees, to enhance his or her contribution to teaching. Endowed chairs are intended to be maintained and be used to support the most outstanding faculty.

A permanent chair may be established when \$2,000,000 or more has been placed in an endowment that provides in perpetuity the annual funds needed for support.

PLANNED GIVING

When you consider your own legacy, Planned Giving is a way to establish a legacy that endures and keeps NTS strong and secure for generations to come. Planned gifts can be received several ways. For example, you may wish to include NTS in your will, giving Charitable gift bonds, charitable gift annuities, or giving a charitable remainder trust. NTS can also be designated as a beneficiary of an IRA or a life insurance policy.

We would love to talk to you about Planned Giving opportunities at Nazarene Theological Seminary. Please call Rev. Tim McPherson at (816) 268.5430 to learn more about leaving a legacy that will help shape the church for generations to come.

NTS GIFT WORKSHEET

Fund Contact Information

Fund Contact Name(s) _____

Address _____

City, State, Zip _____

Phone _____ Email _____

Please provide the following information about your financial gift:

1. This is a gift for:
 - a. An unrestricted donation as needed
 - b. President's Leadership Grant
 - c. An Annually Scholarship Fund
 - d. An Endowed Scholarship Fund

If you are establishing an annual or endowed scholarship, please tell us

2. What is the Intent of the Scholarship? In honor In memory Other _____
3. What is your financial goal for the scholarship fund? _____
4. How will the scholarship be funded? Individual Family Church Stock Matching Funds
 Planned Gift Other _____
5. What is the anticipated timeframe for establishing your scholarship at the above level?
 1 – 2 years 3 – 4 years 5 – 7 years
6. What criteria* would you suggest the NTS Scholarship Committee consider in matching students with this scholarship?

*You are welcome to provide guidelines to the Scholarship Committee regarding the area of ministry you prefer recipients to be preparing for (or perhaps the geographic area they are coming from). **However, please note: Although the Scholarship Committee and Financial Aid Office will keep criteria in mind when matching students with scholarships, if there is not an eligible student in the student body who exactly meets suggested criteria for your scholarship, we would ask that you allow us to award the scholarship to another ministerial student who might not exactly match stated criteria (but who is otherwise eligible for scholarship assistance).** This allows us to award all available scholarship funds each year and thus allows more students to receive funds (rather than allowing funds to remain unused due to lack of an exact criteria match). **Please Note: The Scholarship Committee screens all scholarship recipients on the basis of GPA and overall commitment to ministry; these criteria need not be listed above.**

7. Initial gift enclosed to begin your fund: \$500 \$1,000 \$5,000 \$10,000 Other \$ _____
8. Please contact me about my desire to start a Faculty Chair or Planned Giving at NTS.

Donor Signature(s)

Date