
Development Economics

Final Exam Details

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ECON 2273

Final Exam

- Monday, May 10, 12:30 pm (O'Neill 253)
- 2 hours long
- Similar format to midterm
 - True/False Explain
 - Some questions about models/using formulas
 - Probably a short answer question
- Not cumulative!
- I will post some practice problems
- TA Office Hours: 3pm on Friday, May 5

Topics

- Corruption
- Poverty
- Inequality
- Education
- Child Labor
- Health
- Nutrition
- Credit
- Aid

Corruption

- Including, but not limited to:
 - What causes or allows for corruption?
 - When is corruption efficient/inefficient?
 - Why would those in power want corruption or establish institutions that encourage corruption?
 - How does coordination among corrupt bodies matter for resulting levels of corruption?

Poverty

- Including, but not limited to:
 - How do we measure poverty?
 - What is the Total Poverty Gap?
 - What is the Poverty Gap Index?
 - What is the Head Count Ratio?
 - What other measures do we use?
 - How do these different measures of poverty relate to each other?

Inequality

- Including, but not limited to:
 - How do we compare inequality across populations and countries?
 - What are different ways to measure inequality?
 - What are the principles of a good measure of inequality?
 - Which measures satisfy all of these principles?
 - Which measures do not satisfy all of these principles?

Education

- Including, but not limited to:
 - Why do we care about education?
 - Is education investment or consumption?
 - How important is education? Are returns to education high? Do we trust these estimates?
 - Has access to education improved? If so, has this led to growth?
 - Where should public resources for education be spent?
 - Is there a relationship between education and health?

Child Labor

- Including, but not limited to:
 - When is child labor clearly bad? When is it less clear?
 - Does child labor reduce education? Which is a better use of a poor child's time?
 - What are different ways of combatting child labor?
 - When might a ban on child labor be the right policy?
 - When might it not be the right policy?

Health

- Including, but not limited to:
 - Why do we care about health?
 - Is health investment or a consumption?
 - What are the most prevalent diseases among the poor?
 - What are the most economically impactful diseases?
 - Can health impact growth?
 - Can poor health produce a poverty trap?
 - Which way might the causality go between wealth and health?

Nutrition

- Including, but not limited to:
 - How important is nutrition in health?
 - How much can nutrition explain of historical growth?
 - Can we define poverty in terms of nutrition?
 - Is early nutrition more important than later life nutrition?
 - Is chronic malnutrition more impactful than even extreme acute malnutrition?

Credit

- Including, but not limited to:
 - How do savings, borrowing, and insurance relate to each other?
 - Why is formal financial intermediation scarce in poor areas of the world?
 - What role does risk play in determining interest rates?
 - What role does collateral play
 - What financial innovations have attempted to solve these issues?
 - How can social capital be used as collateral?

Aid

- Including, but not limited to:
 - What is aid? How do we define official foreign aid?
 - How might traditional definitions ignore some important international assistance?
 - What regions give the most? What regions receive the most?
 - Does aid drive growth? Should we expect it to?
 - Can aid harm recipient economies? How?